

2021 Revaluation Information Sheet

SAMA and the 2021 Revaluation?

The Saskatchewan Assessment Management Agency (SAMA) is the recognized leader of property assessments in Saskatchewan. The Agency is responsible for a \$242 Billion property assessment base, which is used by local governments to levy a \$2.1 Billion property tax base.

SAMA conducts revaluations based on a four-year cycle. 2017 was the year of the last revaluation, and the 2021 Revaluation will see assessed values updated to reflect a new base date of January 1, 2019.

The legislated base date means that 2021 values reflect a property's value as of **January 1, 2019**, not January 1, 2021.

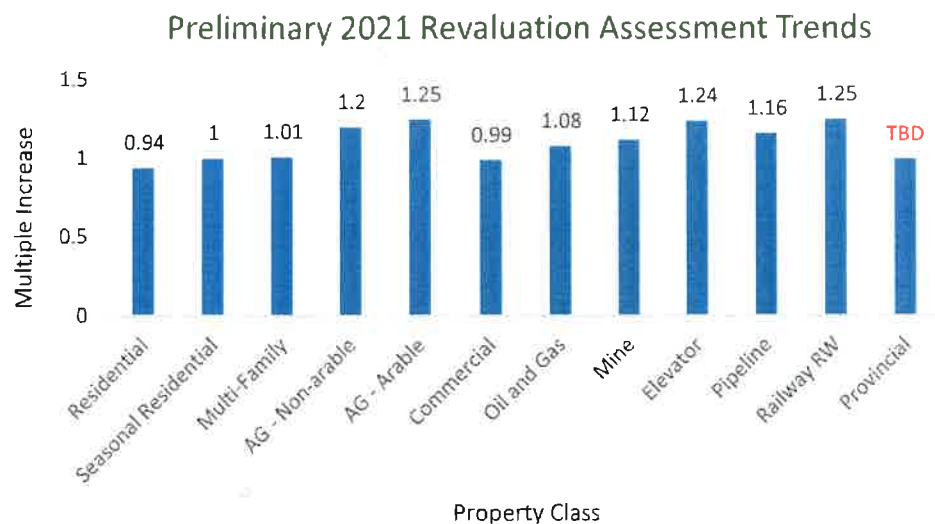
How are Revaluations different from maintenance or reinspections?

Revaluations update the market value of a property to a new base date, they are not a physical reinspection of a property. As opposed to maintenance or reinspections, which often seek to update physical changes a property, revaluations are centred on updating the value of a property to the new market base date.

What does 2021 mean to you?

Preliminary trend information for the 2021 Revaluation shows smaller shifts for most property types as compared with the 2017 Revaluation.

This chart uses provincial averages to show the preliminary trend information for various property types. It should be noted these are preliminary trends for the entire province, and the local changes for a specific municipality may vary once the revaluation is implemented in January 2021.



Looking Forward to 2021 – What's Next?

SAMA will submit preliminary assessment values to the province in April 2020. The preliminary 2021 property values will be distributed to municipalities starting in June 2020. We invite you to review these preliminary values when you receive them and follow up with SAMA if you have any questions or concerns leading up to the 2021 Revaluation.