

**Annual Financial Statements**  
**And Supporting Schedules**  
**For The**  
**Rural Municipality of Beaver River No. 622**  
**For The Year Ended December 31, 2015**

# *Pinnacle Business Solutions*

## *Chartered Professional Accountants P.C. Ltd.*

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### INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of the Rural Municipality of Beaver River No. 622, which comprise the consolidated statement of financial position as at December 31, 2015, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated cash flow for the year then ended and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles as established by the Public Sector Accounting Board of the Canadian Chartered Professional Accountants of Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluation of the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, these financial statements present fairly, in all material respects, the consolidated financial position of the Rural Municipality of Beaver River No. 622 as at December 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles as established by the Public Sector Accounting Board of the Canadian Chartered Professional Accountants of Canada.

Meadow Lake, Saskatchewan  
May 13, 2016

*Pinnacle Business Solutions*  
Chartered Professional Accountants



Rural Municipality of Beaver River No. 622  
 Consolidated Statement of Financial Position  
 As at December 31, 2015

Statement 1

	2015	2014
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	\$ 2,521,344	\$ 2,094,469
Taxes Receivable - Municipal (Note 3)	257,636	88,622
Other Accounts Receivable (Note 4)	117,598	100,799
Land for Resale (Note 5)		
Long-Term Investments (Note 6)	71,790	78,552
Other (Specify)		
<b>Total Financial Assets</b>	<b>\$ 2,968,368</b>	<b>\$ 2,362,442</b>

<b>LIABILITIES</b>		
Bank Indebtedness (Note 7)		
Accounts Payable	\$ 395,320	\$ 167,092
Accrued Liabilities Payable		
Deposits	2,500	2,500
Deferred Revenue (Note 8)		
Accrued Landfill Costs (Note 9)		
Other Liabilities		
Long-Term Debt (Note 10)	87,910	148,658
Lease Obligations (Note 11)		
<b>Total Liabilities</b>	<b>\$ 485,730</b>	<b>\$ 318,250</b>

<b>NET FINANCIAL ASSETS</b>	<b>\$ 2,482,638</b>	<b>\$ 2,044,192</b>
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<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	\$ 17,382,396	\$ 16,877,029
Prepayments and Deferred Charges	6,200	612
Stock and Supplies	94,346	171,196
Other (Note 12)	10	10
<b>Total Non-Financial Assets</b>	<b>\$ 17,482,952</b>	<b>\$ 17,048,847</b>

<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 19,965,589</b>	<b>\$ 19,093,039</b>
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Rural Municipality of Beaver River No. 622

Consolidated Statement of Operations

As at December 31, 2015

Statement 2

	2015 Budget	2015	2014
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,099,340	\$ 1,986,789	\$ 2,014,101
Fees and Charges (Schedule 4, 5)	233,430	210,295	225,669
Conditional Grants (Schedule 4, 5)	5,170	4,357	5,940
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		(3,635)	65,611
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	29,000	28,426	32,035
Other Revenues (Schedule 4, 5)	910	37,399	312
<b>Total Revenues</b>	<b>\$ 2,367,850</b>	<b>\$ 2,263,631</b>	<b>\$ 2,343,668</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	\$ 380,860	\$ 421,860	\$ 362,014
Protective Services (Schedule 3)	84,730	96,217	73,149
Transportation Services (Schedule 3)	1,303,760	972,292	1,404,707
Environmental and Public Health Services (Schedule 3)	92,100	106,797	86,759
Planning and Development Services (Schedule 3)	74,630	84,036	85,591
Recreation and Cultural Services (Schedule 3)	113,140	86,142	94,654
Utility Services (Schedule 3)	916,660	162,491	163,903
<b>Total Expenses</b>	<b>\$ 2,965,880</b>	<b>\$ 1,929,835</b>	<b>\$ 2,270,776</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>\$ (598,030)</b>	<b>\$ 333,797</b>	<b>\$ 72,893</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	\$ 601,500	\$ 538,754	\$ 382,667
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>\$ 3,470</b>	<b>\$ 872,550</b>	<b>\$ 455,560</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>\$ 19,093,039</b>	<b>\$ 19,093,039</b>	<b>\$ 18,637,479</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 19,096,509</b>	<b>\$ 19,965,589</b>	<b>\$ 19,093,039</b>

Rural Municipality of Beaver River No. 622  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2015

Statement 3

	2015 Budget	2015	2014
<b>Surplus (Deficit)</b>	\$ 3,470	\$ 872,550	\$ 455,560
(Acquisition) of tangible capital assets	\$ (1,029,000)	\$ (907,877)	\$ (758,663)
Amortization of tangible capital assets	392,650	395,558	382,595
Proceeds on disposal of tangible capital assets		3,318	(38,189)
Loss (gain) on the disposal of tangible capital assets		3,635	65,611
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>\$ (636,350)</b>	<b>\$ (505,366)</b>	<b>\$ (348,646)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory		\$ 76,850	\$ 60,735
Use of prepaid expense		(5,588)	1,659
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>\$ 71,262</b>	<b>\$ 62,394</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>\$ (632,880)</b>	<b>\$ 438,447</b>	<b>\$ 169,308</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>2,044,192</b>	<b>2,044,192</b>	<b>1,874,884</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 1,411,312</b>	<b>\$ 2,482,638</b>	<b>\$ 2,044,192</b>

Rural Municipality of Beaver River No. 622  
 Consolidated Statement of Cash Flow  
 As at December 31, 2015

Statement 4

	2015	2014
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 872,550	\$ 455,560
Amortization	395,558	382,595
Loss (gain) on disposal of tangible capital assets	3,635	65,611
	<u>\$ 1,271,743.27</u>	<u>\$ 903,766.00</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	\$ (169,014)	\$ 14,475
Other Receivables	(16,799)	244,239
Land for Resale		
Other Financial Assets		
Accounts and Accrued liabilities payable	228,228	63,864
Deposits		(2,500)
Deferred Revenue		
Accrued Landfill costs		
Other Liabilities		
Stock and supplies for use	76,850	60,735
Prepayments and Deferred Charges	(5,588)	1,658
<b>Other (specify)</b>		
<b>Net cash from (used for) operations</b>	<b>\$ 1,385,421</b>	<b>\$ 1,286,237</b>
<b>Capital:</b>		
Acquisition of capital assets	\$ (907,877)	\$ (758,663)
Proceeds from the disposal of capital assets	3,318	(38,189)
Other capital		
<b>Net cash from (used for) capital</b>	<b>\$ (904,559)</b>	<b>\$ (796,852)</b>
<b>Investing:</b>		
Long-term investments	\$ 6,762	\$ (4,728)
Other investments		
<b>Net cash from (used for) investing</b>	<b>\$ 6,762</b>	<b>\$ (4,728)</b>
<b>Financing:</b>		
Long-term debt issued		
Long-term debt repaid	\$ (60,748)	\$ (95,792)
Other financing		
<b>Net cash from (used for) financing</b>	<b>\$ (60,748)</b>	<b>\$ (95,792)</b>
<b>Increase (Decrease) in cash resources</b>	<b>\$ 426,876</b>	<b>\$ 388,865</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>2,094,469</u>	<u>1,705,604</u>
<b>Cash and Temporary Investments - End of Year</b>	<b>\$ 2,521,345</b>	<b>\$ 2,094,469</b>

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

Operations of controlled entities that would not materially affect the financial statements of the municipality are not disclosed.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.  
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 years
Buildings	to 40 years
<i>Vehicles &amp; Equipment</i>	
Vehicles	10 Years
Machinery and Equipment	5 to 20 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	15 to 40 Years
Water & Sewer	40 years
Road Network Assets	15 to 40 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The Rural Municipality of Beaver River No. 622 does not maintain a landfill site.
- n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 16.
- o) **Employee benefit plans:** Contributions to the Rural Municipality of Beaver River No. 622's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Rural Municipality of Beaver River No. 622's obligations are limited to their contributions.

Rural Municipality of Beaver River No. 622  
Notes to the Consolidated Financial Statements  
As at December 31, 2015

p) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

q) **Basis of segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: Protective services is comprised of expenses for Police and Fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing

2. Cash and Temporary Investments

	2015	2014
Cash	\$ 1,602,639	\$ 1,097,936
Temporary Investments	918,705	996,533
<b>Total Cash and Temporary Investments</b>	<b>\$ 2,521,344</b>	<b>\$ 2,094,469</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes and grants in lieu receivable

	2015	2014
Municipal - Current	\$ 237,951	\$ 80,845
- Arrears	19,685	8,067
	\$ 257,636	\$ 88,912
- Less Allowance for Uncollectibles		\$ (290)
<b>Total municipal taxes receivable</b>	<b>\$ 257,636</b>	<b>\$ 88,622</b>
School - Current		\$ 43,999
- Arrears		3,563
<b>Total school taxes receivable</b>		<b>\$ 47,562</b>
Other	\$ 3,337	\$ 3,754
<b>Total taxes and grants in lieu receivable</b>	<b>\$ 260,973</b>	<b>\$ 139,938</b>
Deduct taxes receivable to be collected on behalf of other organizations	(3,337)	(51,316)
<b>Municipal and grants in lieu taxes receivable</b>	<b>\$ 257,636</b>	<b>\$ 88,622</b>

Rural Municipality of Beaver River No. 622  
Notes to the Consolidated Financial Statements  
As at December 31, 2015

	2015	2014
<b>4. Other Accounts Receivable</b>		
Federal government	\$ 74,799	\$ 77,085
Provincial government		
Local government		
Utility	5,399	
Trade		24,662
<b>Other (specify) Insurance receivable</b>	<b>37,399</b>	
Total Other Accounts Receivable	<b>\$ 117,598</b>	<b>\$ 101,747</b>
Less Allowance for Uncollectibles		(948)
<b>Net Other Accounts Receivable</b>	<b>\$ 117,598</b>	<b>\$ 100,799</b>

**5. Land for Resale**

Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property		
Other Land		
Allowance for market value adjustment		
Net Other Land		
<b>Total Land for Resale</b>		

**6. Long-term Investments**

Meadow Lake Co-op Equity	\$ 10,000	\$ 15,713
Sask Assoc of Rural Municipalities -General Insurance Fund	45,814	47,340
Sask Assoc of Rural Municipalities - Self Insurance Fund	15,977	15,499
	<b>\$ 71,790</b>	<b>\$ 78,552</b>

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

**7. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to \$500,000 and bearing interest at prime. No assets are pledged as collateral. Security consists of a general security agreement.

**8. Deferred Revenue**

The municipality does not have any deferred revenue.

Rural Municipality of Beaver River No. 622

Notes to the Consolidated Financial Statements

As at December 31, 2015

9. Accrued Landfill Costs

	2015	2014
Environmental liabilities	-	-

There is no amount included in environmental liabilities for estimated total landfill closures and post-closure care expenses

10. Long-term Debt

a) The debt limit of the municipality is \$1,890,862. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

b) The municipality does not have any debenture debt.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2016	\$ 23,859	\$ 476	\$ 24,335	\$ 29,700
2017				24,362
2018				
2019				
Thereafter				
Balance	\$ 23,859	\$ 476	\$ 24,335	\$ 54,062

Goodsoil Credit Union Bank loan is repayable at 5% interest rate with monthly installments of \$2,475

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2016				\$ 6,999
2017				
2018				
2019				
Thereafter				
Balance				\$ 6,999

Pierceland Credit Union loan is repayable at 5% interest rate with monthly installments of \$3,821

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2016	\$ 27,038	\$ 1,967	\$ 29,005	\$ 29,005
2017	\$ 28,070	\$ 935	\$ 29,005	\$ 29,005
2018	\$ 8,943	\$ 75	\$ 9,018	\$ 29,005
2019				\$ 9,018
Thereafter				
Balance	\$ 64,051	\$ 2,977	\$ 67,028	\$ 96,033

Caterpillar Financial Services Ltd. are repayable at 3.99% interest rate with monthly installments of \$2,417.

**Rural Municipality of Beaver River No. 622**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2015**

**11. Lease Obligations**

The municipality does not have any lease obligations.

**12. Other non-financial assets**

Credit Union Membership Shares	\$	10	\$	10
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**13. Contingent liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality has no other contingently liabilities.

**14. Pension Plan**

The Rural Municipality of Beaver River No. 622 is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Rural Municipality of Beaver River No. 622 pension expense in 2015 was \$27,514. The benefits accrued to the Rural Municipality of Beaver River No. 622's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**15. Comparative figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**16. Trusts Administered by the Municipality**

The municipality does not administer any trusts

Rural Municipality of Beaver River No. 622  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2015

Schedule 1

	2015 Budget	2015	2014
<b>TAXES</b>			
General municipal tax levy	\$ 1,840,970	\$ 1,690,624	\$ 1,753,302
Abatements and adjustments	(120,000)	(103,718)	(118,982)
Discount on current year taxes	(75,000)	(71,519)	(73,019)
<b>Net Municipal Taxes</b>	<b>\$ 1,645,970</b>	<b>\$ 1,515,387</b>	<b>\$ 1,561,301</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	6,530	6,110	5,934
Special tax levy			
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>\$ 1,652,500</b>	<b>\$ 1,521,497</b>	<b>\$ 1,567,235</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	\$ 246,490	\$ 246,493	\$ 246,493
Organized Hamlet			
<b>Total Unconditional Grants</b>	<b>\$ 246,490</b>	<b>\$ 246,493</b>	<b>\$ 246,493</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical	\$ 188,000	\$ 191,318	
SaskEnergy Gas			
TransGas			163,523
Sask Ag and Food (Pasture)		15,125	7,646
SaskTel			16,848
<b>Other (Specify)</b>			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement	12,350	12,356	12,356
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>\$ 200,350</b>	<b>\$ 218,799</b>	<b>\$ 200,373</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,099,340</b>	<b>\$ 1,986,789</b>	<b>\$ 2,014,101</b>

Rural Municipality of Beaver River No. 622  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2015

Schedule 2 - 1

	2015 Budget	2015	2014
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			\$ 2,224
- Sales of supplies	\$ 4,580	\$ 1,869	2,676
- Other (Specify) Misc	5,160	17,808	
Total Fees and Charges	\$ 9,740	\$ 19,677	\$ 4,900
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	29,000	28,426	32,035
- Other (Specify) Insurance Proceeds	570	37,399	
Total Other Segmented Revenue	\$ 39,310	\$ 85,502	\$ 36,935
Conditional Grants			
- Student Employment	\$ 2,500	\$ 1,285	\$ 2,510
- Other (Specify) EI Grant			1,000
Total Conditional Grants	\$ 2,500	\$ 1,285	\$ 3,510
<b>Total Operating</b>	<b>\$ 41,810</b>	<b>\$ 86,787</b>	<b>\$ 40,445</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund	\$ 544,000	\$ 480,988	
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>\$ 544,000</b>	<b>\$ 480,988</b>	
<b>Total General Government Services</b>	<b>\$ 585,810</b>	<b>\$ 567,775</b>	<b>\$ 40,445</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges	\$ 6,560	\$ 9,149	\$ 5,967
- Other (Specify)			
Total Fees and Charges	\$ 6,560	\$ 9,149	\$ 5,967
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 6,560	\$ 9,149	\$ 5,967
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
<b>Total Operating</b>	<b>\$ 6,560</b>	<b>\$ 9,149</b>	<b>\$ 5,967</b>

**Capital**

Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
<b>Total Capital</b>			
<b>Total Protective Services</b>	<b>\$ 6,560</b>	<b>\$ 9,149</b>	<b>\$ 5,967</b>

Rural Municipality of Beaver River No. 622  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2015

Schedule 2 - 2

	2015 Budget	2015	2014
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 18,250	\$ 2,270	\$ 16,591
- Sales of supplies	28,000	6,959	30,910
- Road Maintenance and Restoration Agreements	24,480	10,361	22,255
- Frontage			
- <b>Other (Specify)</b>			
<b>Total Fees and Charges</b>	\$ 70,730	\$ 19,590	\$ 69,756
- Tangible capital asset sales - gain (loss)		(3,635)	(2,422)
Donated TCA			68,033
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	\$ 70,730	\$ 15,955	\$ 135,367
Conditional Grants			
- Primary Weight Corridor			
- Student Employment			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>			
<b>Total Operating</b>	\$ 70,730	\$ 15,955	\$ 135,367
<b>Capital</b>			
Conditional Grants			
- Gas Tax	\$ 57,500	\$ 57,766	\$ 57,664
- Canada/Sask Municipal Rural Infrastructure Fund			
- Heavy Haul			
- Designated Municipal Roads and Bridges			
- Provincial Disaster Assistance			325,003
- <b>Other (Specify)</b>			
<b>Total Capital</b>	\$ 57,500	\$ 57,766	\$ 382,667
<b>Total Transportation Services</b>	\$ 128,230	\$ 73,721	\$ 518,034

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	\$ 3,440	\$ 2,085	\$ 3,130
- <b>Other (Specify)</b> Pest Control	150	488	3,499
<b>Total Fees and Charges</b>	\$ 3,590	\$ 2,573	\$ 6,629
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b> Impound Fees	340		312
<b>Total Other Segmented Revenue</b>	\$ 3,930	\$ 2,573	\$ 6,941
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify)</b> Pest Control	\$ 2,670	\$ 3,072	\$ 2,430
<b>Total Conditional Grants</b>	\$ 2,670	\$ 3,072	\$ 2,430
<b>Total Operating</b>	\$ 6,600	\$ 5,645	\$ 9,371
<b>Capital</b>			
Conditional Grants			
- Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>			
<b>Total Environmental and Public Health Services</b>	\$ 6,600	\$ 5,645	\$ 9,371

Rural Municipality of Beaver River No. 622  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2015

Schedule 2 - 3

2015 Budget	2015	2014
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**PLANNING AND DEVELOPMENT SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	\$ 8,500	\$ 8,180	\$ 8,759
- Other Building and Development Permits	63,000	67,189	60,708
- Other (Specify) Vet Rental	6,600	6,000	6,000
Total Fees and Charges	\$ 78,100	\$ 81,369	\$ 75,467
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 78,100	\$ 81,369	\$ 75,467
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
<b>Total Operating</b>	<b>\$ 78,100</b>	<b>\$ 81,369</b>	<b>\$ 75,467</b>

**Capital**

Conditional Grants			
- Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>			
<b>Total Planning and Development Services</b>	<b>\$ 78,100</b>	<b>\$ 81,369</b>	<b>\$ 75,467</b>

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
Dock Fees	\$ 9,000	\$ 8,100	\$ 9,100
- Other (Specify)			
Total Fees and Charges	\$ 9,000	\$ 8,100	\$ 9,100
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 9,000	\$ 8,100	\$ 9,100
Conditional Grants			
- Student Employment			
- Local government			
- Donations			
- Other (Specify)			
Total Conditional Grants			
<b>Total Operating</b>	<b>\$ 9,000</b>	<b>\$ 8,100</b>	<b>\$ 9,100</b>

**Capital**

Conditional Grants			
- Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>			
<b>Total Recreation and Cultural Services</b>	<b>\$ 9,000</b>	<b>\$ 8,100</b>	<b>\$ 9,100</b>

Rural Municipality of Beaver River No. 622  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2015

Schedule 2 - 4

	2015 Budget	2015	2014
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 43,000	\$ 60,300	\$ 42,300
- Sewer	12,710	9,538	11,550
- Other (Specify)			
Total Fees and Charges	\$ 55,710	\$ 69,838	\$ 53,850
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 55,710	\$ 69,838	\$ 53,850
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
<b>Total Operating</b>	<b>\$ 55,710</b>	<b>\$ 69,838</b>	<b>\$ 53,850</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax			
- Sask Water Corp.			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
<b>Total Utility Services</b>	<b>\$ 55,710</b>	<b>\$ 69,838</b>	<b>\$ 53,850</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 870,010</b>	<b>\$ 815,596</b>	<b>\$ 712,234</b>

**SUMMARY**

Total Other Segmented Revenue	\$ 263,340	\$ 272,486	\$ 323,627
Total Conditional Grants	5,170	4,357	5,940
Total Capital Grants and Contributions	601,500	538,754	382,667
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 870,010</b>	<b>\$ 815,596</b>	<b>\$ 712,234</b>

Rural Municipality of Beaver River No. 622

Total Expenses by Function

As at December 31, 2015

Schedule 3 - 1

	2015 Budget	2015	2014
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 48,070	\$ 50,415	\$ 47,227
Wages and benefits	197,000	194,449	192,635
Professional/Contractual services	94,810	102,452	84,370
Utilities	11,010	7,682	10,018
Maintenance, materials and supplies	26,600	60,317	25,064
Grants and contributions - operating	220	2,500	200
- capital			
Amortization	2,130	1,656	2,067
Interest	20		69
Allowance for uncollectibles	1,000	2,389	
<b>Other (Specify)</b> Stray Animals Act			365
<b>Total Government Services</b>	<b>\$ 380,860</b>	<b>\$ 421,860</b>	<b>\$ 362,016</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	\$ 42,000	\$ 43,132	\$ 40,091
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
<b>Other (Specify)</b>			

**Fire protections**

Wages and benefits			
Professional/Contractual services	\$ 42,730	\$ 53,085	\$ 13,058
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			20,000
- capital			
Amortization			
Interest			
<b>Other (Specify)</b>			

<b>Total Protective Services</b>	<b>\$ 84,730</b>	<b>\$ 96,217</b>	<b>\$ 73,149</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	\$ 350,000	\$ 216,174	\$ 360,394
Professional/Contractual Services	90,540	54,126	75,194
Utilities	21,760	27,776	19,793
Maintenance, materials, and supplies	313,460	149,741	309,373
Gravel	235,000	220,966	345,790
Grants and contributions - operating			
- capital			
Amortization	285,000	298,556	285,395
Interest	8,000	4,953	8,768
<b>Other (Specify)</b>			
<b>Total Transportation Services</b>	<b>\$ 1,303,760</b>	<b>\$ 972,292</b>	<b>\$ 1,404,707</b>

Rural Municipality of Beaver River No. 622

Total Expenses by Function

As at December 31, 2015

Schedule 3 - 2

	2015 Budget	2015	2014
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 20,900	\$ 29,243	\$ 20,111
Professional/Contractual services	64,470	73,630	60,534
Utilities			
Maintenance, materials and supplies	6,180	3,426	5,616
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization	550	498	498
Interest			
Other (Specify)			
<b>Total Environmental and Public Health Services</b>	<b>\$ 92,100</b>	<b>\$ 106,797</b>	<b>\$ 86,759</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	\$ 74,630	\$ 84,036	\$ 85,591
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
<b>Total Planning and Development Services</b>	<b>\$ 74,630</b>	<b>\$ 84,036</b>	<b>\$ 85,591</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	\$ 11,500		
Professional/Contractual services	55,160	\$ 48,970	\$ 61,493
Utilities	13,370	6,726	557
Maintenance, materials and supplies	3,890	1,158	3,529
Grants and contributions - operating	10,000	10,000	10,000
- capital			
Amortization	19,220	19,288	19,075
Interest			
Allowance for uncollectibles			
Other (Specify)			
<b>Total Recreation and Cultural Services</b>	<b>\$ 113,140</b>	<b>\$ 86,142</b>	<b>\$ 94,654</b>

Rural Municipality of Beaver River No. 622

Total Expenses by Function

As at December 31, 2015

Schedule 3 - 3

	2015 Budget	2015	2014
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 25,530	\$ 15,089	\$ 23,640
Professional/Contractual services	1,034,990	56,418	49,420
Utilities	13,000	5,964	7,039
Maintenance, materials and supplies	9,000	9,461	8,243
Grants and contributions - operating - capital			
Amortization	76,140	75,560	75,560
Interest			
Allowance for uncollectibles			
Other (Specify) Transfers	(242,000)		
<b>Total Utility Services</b>	<b>\$ 916,660</b>	<b>\$ 162,491</b>	<b>\$ 163,903</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 2,965,880</b>	<b>\$ 1,929,835</b>	<b>\$ 2,270,779</b>

Rural Municipality of Beaver River No. 622  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2015

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 19,677	\$ 9,149	\$ 19,590	\$ 2,573	\$ 81,369	\$ 8,100	\$ 69,838	\$ 210,295
Tangible Capital Asset Sales - Gain			(3,635)					(3,635)
Land Sales - Gain	28,426							28,426
Investment Income and Commissions	37,399							37,399
Other Revenues	1,285			3,072				4,357
Grants - Conditional	480,988		57,766					538,754
- Capital								
<b>Total revenues</b>	<b>\$ 567,775</b>	<b>\$ 9,149</b>	<b>\$ 73,721</b>	<b>\$ 5,645</b>	<b>\$ 81,369</b>	<b>\$ 8,100</b>	<b>\$ 69,838</b>	<b>\$ 815,596</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	\$ 244,864		\$ 216,174	\$ 29,243			\$ 15,089	\$ 505,370
Professional/ Contractual Services	102,452	\$ 96,217	54,126	73,630	\$ 84,036	\$ 48,970	56,418	515,849
Utilities	7,682		27,776			6,726	5,964	48,147
Maintenance Materials and Supplies	60,317		370,708	3,426		1,158	9,461	445,070
Grants and Contributions	2,500					10,000		12,500
Amortization	1,656		298,556	498		19,288	75,560	395,558
Interest			4,953					4,953
Allowance for Uncollectibles	2,389							2,389
Other								
<b>Total expenses</b>	<b>\$ 421,860</b>	<b>\$ 96,217</b>	<b>\$ 972,293</b>	<b>\$ 106,797</b>	<b>\$ 84,036</b>	<b>\$ 86,142</b>	<b>\$ 162,491</b>	<b>\$ 1,929,835</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ 145,915</b>	<b>\$ (87,068)</b>	<b>\$ (898,572)</b>	<b>\$ (101,152)</b>	<b>\$ (2,668)</b>	<b>\$ (78,042)</b>	<b>\$ (92,653)</b>	<b>\$ (1,114,239)</b>
Taxation and other unconditional revenue (Schedule 1)								1,986,789
<b>Net Surplus (Deficit)</b>								<b>\$ 872,550</b>

Rural Municipality of Beaver River No. 622  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2014

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 4,900	\$ 5,967	\$ 69,756	\$ 6,629	\$ 75,467	\$ 9,100	\$ 53,850	\$ 225,669
Tangible Capital Asset Sales - Gain			(2,422)	312				(2,110)
Land Sales - Gain								
Investment Income and Commissions	32,035							32,035
Other Revenues	2,510		68,033	2,430				68,033
Grants - Conditional	1,000		382,667					4,940
- Capital								383,667
<b>Total revenues</b>	<b>\$ 40,445</b>	<b>\$ 5,967</b>	<b>\$ 518,034</b>	<b>\$ 9,371</b>	<b>\$ 75,467</b>	<b>\$ 9,100</b>	<b>\$ 53,850</b>	<b>\$ 712,234</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	\$ 239,861		\$ 360,394	\$ 20,111			\$ 23,640	\$ 644,006
Professional/ Contractual Services	84,370	\$ 53,147	75,194	60,534	\$ 85,591	\$ 61,493	49,420	469,749
Utilities	10,018		19,793			557	7,039	37,407
Maintenance Materials and Supplies	25,064		655,163	5,616		3,529	8,243	697,615
Grants and Contributions	200	20,000				10,000		30,200
Amortization	2,067		285,395	498		19,075	75,560	382,595
Interest	69		8,768					8,837
Allowance for Uncollectibles								
Other	365							365
<b>Total expenses</b>	<b>\$ 362,014</b>	<b>\$ 73,147</b>	<b>\$ 1,404,707</b>	<b>\$ 86,759</b>	<b>\$ 85,591</b>	<b>\$ 94,654</b>	<b>\$ 163,903</b>	<b>\$ 2,270,775</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (321,569)</b>	<b>\$ (67,180)</b>	<b>\$ (886,673)</b>	<b>\$ (77,388)</b>	<b>\$ (10,124)</b>	<b>\$ (85,554)</b>	<b>\$ (110,053)</b>	<b>\$ (1,558,541)</b>
Taxation and other unconditional revenue (Schedule 1)								2,014,101
<b>Net Surplus (Deficit)</b>								<b>\$ 455,560</b>

Rural Municipality of Beaver River No. 622  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2015

	2015						2014	
	General Assets			Infrastructure Assets	General/Infrastructure Assets Under Construction		Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
<b>Asset cost</b>								
Opening Asset costs	\$ 6,053,042	\$ 3,617,488	\$ 124,088	\$ 70,567	\$ 1,191,438	\$ 7,972,920	\$ 729,002	\$ 19,758,545
Additions during the year					7,737		900,140	907,877
Disposals and write-downs during the year				(8,905)	(4,997)		(872,166)	(13,902)
Transfers (from) assets under construction		872,166						
<b>Closing Asset Costs</b>	<b>\$ 6,053,042</b>	<b>\$ 4,489,654</b>	<b>\$ 124,088</b>	<b>\$ 61,662</b>	<b>\$ 1,194,178</b>	<b>\$ 7,972,920</b>	<b>\$ 756,975</b>	<b>\$ 19,758,545</b>
<b>Accumulated Amortization Cost</b>								
Opening Accumulated Amortization Costs		\$ 243,793	\$ 21,862	\$ 35,236	\$ 307,401	\$ 2,273,224		\$ 2,881,516
Add: Amortization taken		92,615	2,731	6,352	105,531	188,329		395,558
Less: Accumulated amortization on disposals				(4,010)	(2,940)			(6,950)
<b>Closing Accumulated Amortization Costs</b>		<b>\$ 336,408</b>	<b>\$ 24,593</b>	<b>\$ 37,578</b>	<b>\$ 409,992</b>	<b>\$ 2,461,553</b>		<b>\$ 3,270,124</b>
<b>Net Book Value</b>	<b>\$ 6,053,042</b>	<b>\$ 4,153,246</b>	<b>\$ 99,495</b>	<b>\$ 24,084</b>	<b>\$ 784,186</b>	<b>\$ 5,511,367</b>	<b>\$ 756,975</b>	<b>\$ 17,382,396</b>
								<b>\$ 16,877,029</b>

1. Total contributed/donated assets received in 2014:

2. List of assets recognized at nominal value in 2013 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

3. Amount of interest capitalized in 20\_\_

Rural Municipality of Beaver River No. 622  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2015

	2015							2014	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>									
Asset cost									
Opening Asset costs	\$ 24,552		\$ 9,771,965	\$ 23,737	\$ 3,825	\$ 6,564,408	\$ 3,370,058	\$ 19,097,832	\$ 19,097,832
Additions during the year	7,737		27,973				872,166	758,663	758,663
Disposals and write-downs during the year	(4,997)		(8,905)					(97,950)	(97,950)
<b>Closing Asset Costs</b>	<b>\$ 27,292</b>		<b>\$ 9,791,033</b>	<b>\$ 23,737</b>	<b>\$ 3,825</b>	<b>\$ 6,564,408</b>	<b>\$ 4,242,224</b>	<b>\$ 19,758,545</b>	<b>\$ 19,758,545</b>
<b>Amortization</b>									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	\$ 22,660		\$ 2,607,385	\$ 2,989		\$ 40,610	\$ 207,872	\$ 2,569,449	\$ 2,569,449
Add: Amortization taken	1,656		298,556	498		19,288	75,560	382,595	382,595
Less: Accumulated amortization on disposals	(2,940)		(4,010)					(70,528)	(70,528)
<b>Closing Accumulated Amortization Costs</b>	<b>\$ 21,376</b>		<b>\$ 2,901,931</b>	<b>\$ 3,487</b>		<b>\$ 59,898</b>	<b>\$ 283,432</b>	<b>\$ 2,881,516</b>	<b>\$ 2,881,516</b>
<b>Net Book Value</b>	<b>\$ 5,916</b>		<b>\$ 6,889,102</b>	<b>\$ 20,250</b>	<b>\$ 3,825</b>	<b>\$ 6,504,510</b>	<b>\$ 3,958,792</b>	<b>\$ 17,882,396</b>	<b>\$ 16,877,029</b>

Rural Municipality of Beaver River No. 622  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2015

Schedule 8

	2014	Changes	2015
<b>UNAPPROPRIATED SURPLUS</b>	\$ 1,389,804	\$ 377,762	\$ 1,767,566

**APPROPRIATED RESERVES**

Machinery and Equipment	\$ 906,376	\$ (92,795)	\$ 813,581
Public Reserve	68,488	21,468	89,956
Capital Trust			
Utility			
Other (Specify)			
<b>Total Appropriated</b>	<b>\$ 974,864</b>	<b>\$ (71,327)</b>	<b>\$ 903,537</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
<b>Total Organized Hamlets</b>			

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6)	\$ 16,877,029	\$ 505,367	\$ 17,382,396
Less: Related debt	(148,658)	60,748	(87,910)
<b>Net Investment in Tangible Capital Assets</b>	<b>\$ 16,728,371</b>	<b>\$ 566,115</b>	<b>\$ 17,294,486</b>

<b>Total Accumulated Surplus</b>	<b>\$ 19,093,039</b>	<b>\$ 872,550</b>	<b>\$ 19,965,589</b>
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Rural Municipality of Beaver River No. 622  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2015

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 36,080,395	\$ 45,380,053		\$ 71,467,000	\$ 16,294,400		\$ 169,221,848
Regional Park Assessment							
Total Assessment							\$ 169,221,848
Mill Rate Factor(s)	1.0000	0.7000		0.7000	4.8000		
Total Base/Minimum Tax (generated for each property class)	\$ 64,475	\$ 143,700		\$ 177,300	\$ 60,000		\$ 445,475
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 293,586	\$ 346,513		\$ 493,494	\$ 557,031		\$ 1,690,624

MILL RATES: MILLS

Average Municipal*	9.99
Average School*	5.15
Potash Mill Rate	
Uniform Municipal Mill Rate	6.35

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Rural Municipality of Beaver River No. 622  
 Schedule of Council Remuneration  
 As at December 31, 2015

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Peno, Jim	\$ 8,128	\$ 2,486	\$ 10,614
Councillor	Brunet, Leslie	1,963	279	2,241
Councillor	Klassen, Marie	6,162	2,628	8,790
Councillor	Nault, Art	3,800		3,800
Councillor	Nault, Harley	4,925	961	5,886
Councillor	Rolfes, Joseph	7,510	2,729	10,239
Councillor	Vongrad, Jason	5,313	1,511	6,824
<b>Total</b>		<b>\$ 37,800</b>	<b>\$ 10,594</b>	<b>\$ 48,394</b>